

ECONOMIC INJURY DISASTER LOAN ELIGIBILITY

<https://www.sba.gov/disaster/apply-for-disaster-loan/index.html#home-loan> (EIDL Loan up to \$2MM)

Who is eligible:

- A small business concern
- Most private non-profits of any size
- A small business engaged in aquaculture
- Small agricultural cooperative

Eligibility criteria:

- Located (physical presence) within the declared disaster area
- Have suffered, or are likely to suffer, substantial economic injury as a result of the disaster
- Do not have *Credit Available Elsewhere*
- The size of the applicant alone (without affiliates) must not exceed the size standard for the industry in which the applicant is primarily engaged and
- The size of the applicant combined with its affiliates must not exceed the size standard designated for either the primary industry of the applicant alone or the primary industry of the applicant and its affiliates, whichever is higher.
- Must be an independently owned and operated business

Ineligible EIDL Applicants:

- Lending and Investment Concerns (except for real estate investments held for rental)
- Multi-level sales distribution (Pyramid) Concerns
- Speculative Activities
- Non-profit Organizations that are not considered a Private Non-Profit
- Consumer and Marketing Cooperatives (other cooperatives and small agricultural cooperatives are eligible)
- Not a small business concern (except for PNP of any size)
- Gambling concerns (concerns that derive more than one-third of their annual gross revenue for legal gambling activities)
- Casinos, racetracks, etc. (businesses whose purpose for being is gambling)
- Loan packagers who derives more than one-third of their annual volume from the preparation of applications seeking financial assistance from SBA)
- Religious organizations
- Political or lobbying concerns
- Pawn shops (when 50% or more of previous year's income was derived from interest)
- Real estate developers
- Life insurance companies

- Concerns engaged in illegal activities (as defined by Federal guidelines)
- Government-owned concerns (except for businesses owned or controlled by a Native American tribe)
- Concerns with principals incarcerated, on parole or probation
- Concerns engaged in live performances of, or the sale of products, services, of a prurient sexual nature
- Businesses considered as hobbies
- Concerns not located in the declared disaster
- Concerns determined to have credit available elsewhere
- Concerns involved in change in ownership situations.
- Concerns established post-disaster
- PNPs engaged in aquaculture
- Feedlot operators
- Agricultural enterprises
- Members of congress